

## ARIZONA SAVES

1. Saves the General Fund \$1/3 billion dollars per year, enabling the State to restore funding to education and other priorities.
2. Restores local control to school construction, eliminating most functions of the School Facilities Board. School districts can build their own schools more efficiently.
3. Is specifically designed to meet each and every requirement of the Arizona Supreme Court. There are three requirements, specifically set forth in *Hull v. Albrecht*, 192 Ariz. 34, 36, 960 P.2d 634 (1998) as follows:
  - (i) Cannot continue to cause capital financial facility disparities between districts: This legislation provides a leveraged subsidy of repayment of bonds, rather than a direct subsidy of construction. As a result, every single district in Arizona will have the same bonding capacity as the median district has now.
  - (ii) Cannot improperly delegate to school districts the State's responsibility: If any district turns down the necessary bond issue twice in a row, the State will provide the funds, and the district will repay those funds through the homeowner's rebate. The State satisfies the Supreme Court requirement to make sure that every district provides adequate facilities.
  - (iii) Cannot fail to provide minimum adequacy standards for capital facilities. The School Facilities Board continues for this purpose.

All of the Supreme Court's requirements are satisfied.

Legislators who have signed on to co-sponsor the bill, so far, include the following:

Jim Weiers (R. Glendale); and Linda Aguirre (D. Phoenix), co-prime sponsors of the bill; Toni Hellon (R. Tucson) Chair of the Senate Education Committee; Mark Anderson (R. District 18); Jorge Luis Garcia (D. District 27); Linda Binder (R. District 3); Bill Brotherton (D. District 14); John Allen (R. District 7); Linda Lopez (D. District 29); Ray Barnes (R. District 7); Marsha Arzberger (D. District 25); Jim Carruthers (R. District 24); Phil Hanson (R. District 9); John Huppenthal (R. District 20); John Nelson (R. District 12); Warde Nichols (R. District 21); Steven Yarbrough (R. District 21); Pete Hershberger (R. District 26); Randy Graf (R. District 30); Marian McClure (R. District 30); Timothy S. Bee (R. District 30); Clancy Jayne (R. District 6); Carolyn Allen (R. District 8); and Steve Tully (R. District 11).

- Tom Horne